

07.10.2024

To,
BSE Limited,
P. J. Towers,
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir / Madam,

Sub: Reg. 27 – Corporate Governance – Non-Applicability Certificate for September, 2024

Dear Sir/Madam,

The Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('LODR') are not applicable to the Company in terms of clause 15(2)(a) of the LODR as Paid up equity share capital and Net Worth of the Company did not exceed Rs. 10,00,00,000/- and Rs. 25,00,00,000/- respectively during the previous three financial years as detailed below:

(Rs. In Lakhs)

Year	Paid-up Capital	Net Worth
2023-24	Rs.851.67	Rs. 1499.01
2022-23	Rs.851.67	Rs. 1353.13
2021-22	Rs.851.67	Rs. 1232.35

Hence, Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 shall not apply to the Company.

Thanking you,
For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215

Encl: PCS Certificate



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

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FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

CERTIFICATE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Subject: Non applicability of corporate governance provisions as specified in Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

THIS IS TO CERTIFY in respect of M/s Axel Polymers Limited ('the Company'), on the basis of information provided by the Company, that the Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('LODR') are not applicable to the Company in terms of clause 15(2)(a) of the LODR as Paid up equity share capital and Net Worth of the Company did not exceed Rs. 10,00,00,000 and Rs. 25,00,00,000 respectively during the previous three financial years as detailed below:

(Rs. In Lakhs)

Year	Paid-up Capital	Net Worth
2023-24	Rs. 851.67	Rs. 1499.01
2022-23	Rs. 851.67	Rs. 1353.13
2021-22	Rs. 851.67	Rs. 1232.35

**For Devesh Pathak & Associates
Practising Company Secretaries**

Date: 10th July, 2024

Place: Vadodara

CS Devesh A. Pathak

Founder

M No.: FCS 4559

CoP No.: 2306

PR: 1412/2021

FRN.: S2018GJ621500

UDIN: F004559F000714180

