

18th April, 2025

**To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Scrip Code: 513642

Subject: Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, Reconciliation of Share Capital Audit Report.

Dear Sir/Madam,

Please find enclosed the Reconciliation of Share Capital Audit Report for Equity Shares, for the quarter ended on 31st March, 2025. The report has been issued by M/s Devesh Pathak & Associates Practicing Company Secretary, Vadodara.

This report is submitted in compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

**Gaurav Thanky
Chairman & Managing Director
DIN: 02565340**

Encl: As above



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

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E-mail : pcsdeveshpathak@rediffmail.com


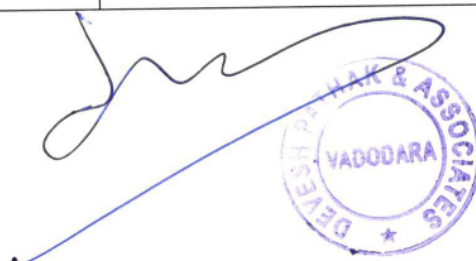
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

[Pursuant to Regulation 76 of the Securities and Exchange Board of India
(Depositories and Participants) Regulations, 2018]

1.	For Quarter Ended	31st March, 2025	
2.	ISIN :	INE197C01012	
3.	Face Value	Rs. 10/- each	
4.	Name of the Company	AXEL POLYMERS LIMITED	
5.	Registered Office Address:	S. No. 309, Village- Mokshi, Sankarda-Savli Road, Tal. Savli, Dist. Vadodara-391780	
6.	Correspondence Address	<Same As Above>	
7.	Telephone & Fax- Nos.	02667-244395 (Tele Fax)	
8.	E-mail Address	cs@axelindia.com	
9.	Name of the Stock Exchanges where the Company's securities are listed:	➤BSE Ltd.	
		Number of Equity Shares	% of Total Issued Capital
10.	Issued Capital	85,16,680	100%
11.	Listed Capital (Exchange-wise) (as per Company Records)	85,16,680	100%
12.	Held in Dematerialised form in CDSL	12,72,541	14.94%
13.	Held in Dematerialised Form in NSDL	56,39,439	66.22%
14.	Physical	16,04,700	18.84%
15.	Total No. of Shares (12+13+14)	85,16,680.	100%
16.	Reasons for differences if any, between (10&11), (10&15), (11&15):	NIL	





17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars ***	No. of Shares	Applied /Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In Principle Approval Pending for SE (Specify Names)
NIL	NIL	NIL	NIL	NIL	NIL	NIL

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

18.	Register of Members is updated (Yes/ No) If not, updated upto which date	YES
19.	Reference of previous quarter with regards to excess dematerialized shares, if any.	NIL
20.	Has the Company resolved the matter mentioned in point No. 19 above in the current quarter? If not, reason why?	N.A.

21.	Mention the total No. of requests, if any, confirmed after 21 days and total No. of requests pending beyond 21 days with the reasons for delay:		
	Total No. of Demat Requests	No. Requests	No. of Shares
	Confirmed after 21 Days	NIL	NIL
	Pending for more than 21 days	NIL	NIL



DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD.INSOLVENCYPROFESSIONAL • REGD. TRADE MARKSAGENT

Continuation Sheet.....

22.	Name, Telephone & Fax No. of the Compliance Officer of the Company	CS Ms. Ashish Chaudhary Membership No. ACS 72705 Tele Fax (02667) 244395
23	Name, Address, Tel. & Fax No., Regn. no. of the Auditor	CS DEVESH A. PATHAK Devesh Pathak & Associates Practising Company Secretaries, First Floor, 51, Udyognagar Society, Nr. Ayurvedic College, Outside Panigate, Vadodara-390019 Tel : 0265-2562175 Membership No. : FCS 4559 CoP No. : 2306
24.	Appointment of Common Agency for share registry work (If yes, Name and Address)	YES MUFG Intime India Private Limited (Formerly: Link Intime India Private Limited) "GeetaKunj" Bhaktinagar Society, Behind ABS Tower, Old Padra Road Vadodara-390015
25.	Any other detail that the Auditor may like to provide (e.g. BIFR Company, delisting from SE, Company Changed its name etc.)	a) <u>Resignation of Company Secretary:</u> Mr. Jigardan Gadhvi resigned as a Company Secretary and Compliance Officer effective from 25.01.2025 b) <u>Appointment of Company Secretary:</u> Ms. Ashish Chaudhary was appointed as a Company Secretary and Compliance Officer effective from 13.02.2025.

Date: 07th April, 2025
Place: Vadodara

For Devesh Pathak & Associates
Practising Company Secretaries

CS DEVESH A. PATHAK
Sole Proprietor
Membership No.: FCS 4559
PR: :1412/2021
FIRM REGN.NO: S2018GJ621500
COP No. : 2306
UDIN : F004559G000043103

