

May 15, 2023

Sub: Mandatory furnishing/updating of PAN, full KYC details (Address proof, bank details, email address, mobile number) and Nomination by holders of physical share certificate

Ref.: SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023.

Dear Shareholder(s),

In terms of Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023 issued by SEBI in this regard, it is made mandatory for each holder of physical securities to furnish his/her PAN*, address, email id, mobile number, bank account details, specimen signature and nomination to RTA or the Company.

Effective October 01, 2023, the RTAs will not process any service requests or complaints received from the holder(s) / claimant(s), till PAN, KYC and Nomination details are updated. In the event of failure to submit / update the details, please note that:

- The folio(s) in which PAN/ KYC/ Nomination details are not available / updated, the RTA shall freeze such folios effective October 01, 2023.
- Such frozen folio(s) shall not be eligible to lodge grievance(s) / or avail any service request from the RTA unless and until the above mentioned details are updated.
- After December 31, 2025, the frozen folios as mentioned above shall be referred by RTA / Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002.
- With effect from April 1, 2024, any payment including dividend, interest or redemption payment in respect of such frozen folios, shall be made only through electronic mode.
- Frozen folios will be reverted to normal status upon receipt of all the details as mentioned above.

Shareholders of the Company holding shares in physical form are therefore requested to furnish / update their PAN / KYC/ Nomination details, if not done earlier, with the RTA of the Company by using the relevant forms as mentioned herein below.

All the required forms are available on Company's website www.axelpolymers.com as well as RTA website www.linkintime.co.in.

Description of the Form	Form No.
For Registration of PAN and KYC Updation	ISR-1
Confirmation of Signature of securities holder by the Banker	ISR-2
Declaration Form for Opting- out of Nomination	ISR-3
Nomination Form	SH-13
For Cancellation or Variation of Nomination	SH-14

SEBI further clarified that for availing services like issue of duplicate securities certificate, replacement / renewal / exchange, consolidated, subdivision/splitting of securities certificate, endorsement, consolidation of folios, change in the name of holder and claim from Unclaimed Suspense Account & Suspense Escrow Demat Account the request is to be made by the shareholder in Form ISR-4 and request for transmission is to be made in Form ISR-5.

You are requested to forward the duly filled-in and signed documents along with the related proofs as mentioned in the respective forms to the following address:

Link Intime India Private Limited,

B-102/103, Shangrila Complex, 1st Floor, Opp. HDFC Bank,
Radhakrishna Char Rasta, Akota, Vadodara 390020, Gujarat, India.

Email: vadodara@linkintime.co.in

Tel. No. 0265 6136000

For further details, please refer to SEBI Circular dated March 16, 2023.

At this juncture, we once again request the shareholders holding shares in physical form for getting their physical shares converted to demat at the earliest.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

Sd/-

Jigardan Gadhavi

Company Secretary & Compliance Officer

M. No. A52215

***PAN to be furnished should be linked to Aadhaar. In case the same is not linked on or before June 30, 2023 or any other date as may be specified by the Central Board of Direct Taxes, your PAN will be deemed to be invalid and consequently your folio will be treated in the same manner as applicable in case of folios for which PAN has not been furnished and shall also be frozen by the RTA.**